SEC Form 3

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL	
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*
Stotz Manuel

(Last) (First) (Middle)
C/O AIR GLOBAL PLC, FESTIVAL OFFICE
TOWER, DUBAI FESTIVAL CITY, 7TH FLOOR

(Street)
DUBAI C0

(City) (State) (Zip)

2. Date of Event Requiring Statement (Month/Day/Year)
05/15/2026

3. Issuer Name **and** Ticker or Trading Symbol
AIR Global PLC [AIIR]

4. Relationship of Reporting Person(s) to Issuer
(Check all applicable)
- [x] Director
- [x] 10% Owner
- [ ] Officer (give title below)
- [ ] Other (specify below)

5. If Amendment, Date of Original Filed (Month/Day/Year)

6. Individual or Joint/Group Filing (Check Applicable Line)
- [x] Form filed by One Reporting Person
- [ ] Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Ordinary Shares	46,876,625(1)	I	By Kingsway Fund - Frontier Consumer Franchises(6)
Ordinary Shares	30,921,786(2)	I	By Kingsway FCF Overflow SPC - Segregated Portfolio One(6)
Ordinary Shares	2,567,069(3)	I	By Kingsway FCF Overflow SPC - Segregated Portfolio Two(6)
Ordinary Shares	6,064,204(4)	I	By Kingsway FCF Overflow SPC - Segregated Portfolio Five(6)
Ordinary Shares	10,974,695(5)	I	By Kingsway FCF Overflow SPC - Segregated Portfolio Six(6)

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			

Explanation of Responses:

1. Includes 2,232,220 Ordinary Shares subject to earnout conditions ("Earnout Shares"). The Earnout Shares will vest upon the earlier to occur of: (i) the closing price of the AIR Global PLC ordinary shares is at or above $12.50 for 20 trading days over a consecutive 30-day period during the Earnout Period, and (ii) certain early release events, including an AIR Global PLC merger, consolidation or reorganization in which the AIR Global PLC ordinary shares are converted or exchanged for the right to receive cash or registered publicly listed securities equal to or exceeding $12.50 per ordinary share. Any Earnout Shares that have not vested by May 14, 2031 will be forfeited. . See footnote (6) for a description of AIR Earnout Shares.

2. Includes 1,472,466 Earnout Shares.

3. Includes 122,241 Earnout Shares.

4. Includes 288,771 Earnout Shares.

5. Includes 522,604 Earnout Shares.

6. Kingsway Capital Partners Limited (the "Investment Manager"), serves as the investment manager to each of the Kingsway Fund - Frontier Consumer Franchises, Kingsway FCF Overflow SPC - Segregated Portfolio One, Kingsway FCF Overflow SPC - Segregated Portfolio Two, Kingsway FCF Overflow SPC - Segregated Portfolio Five, and Kingsway FCF Overflow SPC - Segregated Portfolio Six (collectively, the "Kingsway Entities"). The Reporting Person is the Chief Executive Officer of the Investment Manager. The Investment Manager may be deemed to be the beneficial owner of all of the ordinary shares held by the Kingsway Entities. The Reporting Person, as Chief Executive Officer of the Investment Manager with the power to exercise investment discretion, may be deemed to be the beneficial owner of all of the ordinary shares held by the Kingsway Entities.

Remarks:

Exhibit 24 - Power of Attorney.

/s/ Mary-Ann Orr, as Attorney-in-Fact for Manuel Stotz	05/15/2026
** Signature of Reporting Person	Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

Exhibit 24

SECTION 16 AND FORM 144
POWER OF ATTORNEY

With respect to holdings of and transactions in securities issued by AIR Global PLC (the "***Company***"), the undersigned hereby constitutes and appoints the individuals named on **Schedule A** attached hereto and as may be amended from time to time, or any of them signing singly, with full power of substitution and resubstitution, to act as the undersigned's true and lawful attorney-in-fact to:

1. execute for and on behalf of the undersigned, Schedules 13D and 13G in accordance with Section 13 of the Securities Exchange Act of 1934, as amended (the "***Exchange Act***"), and the rules thereunder, and Forms 3, 4, and 5 in accordance with Section 16 of the Exchange Act and the rules thereunder, and Notices of Proposed Sale of Securities Pursuant to Rule 144 (***"Form 144"***), in accordance with the requirements of Rule 144 under the Securities Act of 1933, as amended (the "***Securities Act***"); and
2. do and perform any and all acts for and on behalf of the undersigned which may be necessary or desirable to complete and execute any such Schedule 13D, Schedule 13G, Form 3, Form 4, Form 5, and Form 144, complete and execute any amendment or amendments thereto, and to timely file such Schedule 13D, Schedule 13G, Form 3, Form 4, Form 5, and Form 144, as applicable, and any amendment thereto, with the United States Securities and Exchange Commission and any stock exchange or similar authority.

The undersigned hereby grants to each such attorney-in-fact full power and authority to do and perform any and every act and thing whatsoever requisite, necessary, or proper to be done in the exercise of any of the rights and powers herein granted, as fully to all intents and purposes as the undersigned might or could do if personally present, with full power of substitution and resubstitution or revocation, hereby ratifying and confirming all that such attorney-in-fact, or such attorneys-in-fact substitute or substitutes, shall lawfully do or cause to be done by virtue of this Power of Attorney and the rights and powers herein granted.

The undersigned acknowledges that the foregoing attorneys-in-fact, in serving in such capacity at the request of the undersigned, are not assuming, nor is the Company assuming, any of the undersigned's responsibilities to comply with Section 13 and Section 16 of the Exchange Act, or Rule 144 under the Securities Act.

This Power of Attorney shall remain in full force and effect until the undersigned is no longer required to file any Schedule 13D,Schedule 13G, Form 3, Form 4, Form 5, and Form 144 with respect to the undersigned's holdings of and transactions in securities issued by the Company, unless earlier revoked by the undersigned in a signed writing delivered to the foregoing attorneys-in-fact.

IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be executed as of 05/13/2026

/s/ Manuel Stotz
Manuel Stotz

Schedule A

INDIVIDUALS APPOINTED AS ATTORNEY-IN-FACT,
WITH FULL POWER OF SUBSTITUTION AND RESUBSTITUTION

1. Bassem Lotfy, Chief Financial Officer of the Company
2. Ronan Barry, Chief Legal and Corporate Affairs Officer of the Company
3. Mary-Ann Orr, Company Secretary of the Company
4. Benjamin Long, Group Financial Controller of the Company
5. Marc Burrows, Assistant Company Secretary of the Company